

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 6, 2021

BILL NUMBER: SB 298 STATUS AND DATE OF BILL: Introduced 01/07/2021

AUTHORS: House N/A Senate Dugger

TAX TYPE (S): Motor Fuel SUBJECT: Other

PROPOSAL: Amendatory

SB 298 proposes to amend 68 O.S. § 500.22 extending the sunset date for the discount presently allowed for "eligible purchasers". The discount is currently 1.6% for gasoline purchasers and 1.9% for diesel purchasers until July 1, 2022. This proposed measure pushes the sunset date out until July 1, 2027.

EFFECTIVE DATE: November 1, 2021

### REVENUE IMPACT:

FY 22: None

FY 23: None

Feb. 8, 2021

DATE

Rick Miller

DIVISION DIRECTOR

KLS

2/8/2021

DATE

Huan Gong

HUAN GONG, ECONOMIST

2/8/21

DATE

[Signature]

FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*